PRESS STATEMENT

PETRA ENERGY WELCOMES ON BOARD FORTY CENTEXS TRAINED WELDERS

KUCHING, SARAWAK, 8 FEBRUARY 2017 – Integrated oil & gas brown field services provider Petra Resources Sdn Bhd ("Petra Resources"), a wholly owned subsidiary of Main Market listed Petra Energy Bhd today witnessed the employment of 40 welders following its collaborative training programme with Yayasan Sarawak's Centre of Technical Excellence (CENTEXS).

Petra Resources embarked on this social responsibility programme in 2013, via a collaboration with Yayasan Sarawak with the main objective of giving back to the State via the training and development of local Sarawakian youth in line with the Nation's goal of Empowering Bumiputera Human Capital, a strategy area in the Eleventh Malaysian Plan, to raise the standards of high-skills training and certified professional programmes.

The first batch of the programme registered 39 trainees, which obtained placement at Petra's fabrication yard in Shah Alam, Selangor, Labuan and Miri. In 2014, 23 trainees came on board and batch 3 and batch 4 in 2015 saw 12 and 17 trainees respectively. In 2016, batch 5 and 6 registered 14 and 21 trainees and batch 7, in 2017, saw 31 trainees join the programme which brings the total number of trainee's to157 to-date.

The trainees undergo three months of theoretical training at CENTEXS and three months of on the job training at any of Petra Resources onshore fabrication yards for practical training and exposure. During the three month on the job training stint – the trainees are exposed to real work as welders in the oil and gas industry. The Company provides a three month module which includes HSE and practical welding supervised by a welder foreman. Upon completion, the qualification obtained would provide the trainees full mobility within all countries that recognize the American Welding Society ("AWS") and American Society of Mechanical Engineers (ASME) standard.

In a statement, Petra Resources said its aim is to provide a holistic working experience for the trainees to ensure they begin their career on the right-footing. Despite the major slowdown and current challenges being faced by the oil and gas industry the Company is determined to see this through and will continue to invest in training and development as part of its community development initiatives and our commitment to the Sarawak state.

Ends.

About Petra Resources Sdn Bhd

Petra Resources Sdn Bhd, a wholly-owned subsidiary of Petra Energy Bhd, is an integrated brown field services provider for the upstream oil and gas industry. The company provides a comprehensive range of integrated brown field maintenance & engineering; marine offshore support; design, fabrication supply & installation and engineering & project management services.

For more information on the Petra Energy Bhd Group, please visit www.petraenergy.com.my